

BLANK ROME, LLP
Attorneys for Plaintiff
PRECIOUS PEARLS LTD.
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

PRECIOUS PEARLS LTD.,

Plaintiff,

-against-

TIGER INTERNATIONAL LINE PTE LTD.
and SUNWOO MERCHANT MARINE CO.,
LTD.,

Defendants.

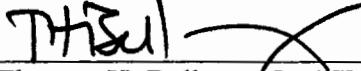
07 Civ. 8325 KELTL

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff PRECIOUS PEARLS LTD. certifies that, according to information provided to counsel by its clients, PRECIOUS PEARLS LTD. is substantially owned by Precious Shipping Public Company Limited, whose shares are traded in the stock exchange of Thailand under the symbol "PSL".

Dated: New York, New York
September 24, 2007

BLANK ROME, LLP
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By 
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